



## Business Income Coverage Exclusion Acknowledgment

Cossio Insurance Agency • 864-688-0121 • Fax: 864-603-2348 • P.O. Box 5987, Greenville, SC 29606

### DEFINITION of Business Income Coverage

Covers a company's loss of income due to a temporary suspension of its normal operations resulting from a covered peril (cause of loss) to its covered personal property. Coverage typically includes the loss of income less normal operating expenses.

This letter is to acknowledge that we have provided you with a quote for your business with business income coverage. It is hereby understood and agreed that the Property or Inland Marine policy provided to you excludes coverage for loss of income arising out of covered Property / Inland Marine policy claims.

### Acknowledgment

Initial: \_\_\_\_\_ Business income coverage has been explained to me, and I hereby reject to purchase business income coverage.

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Company Name: \_\_\_\_\_

Date: \_\_\_\_\_